

Truth-in-Savings Disclosure

Share and Share Draft
Accounts

ST CLETUS CREDIT UNION

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TRUTH-IN-SAVINGS DISCLOSURE

The rates, fees, and terms applicable to your account at the Credit Union are provided in this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

Last Dividend Declaration Date:

RATE SCHEDULE					
ACCOUNT TYPE	<input type="checkbox"/> Regular Share	<input type="checkbox"/> Other Savings <input type="checkbox"/> Early Bird <input type="checkbox"/> Teen Connection	<input type="checkbox"/> Organizational Savings	<input type="checkbox"/> Christmas Club	<input type="checkbox"/> Share Draft <input type="checkbox"/> VISA Sweep
DIVIDENDS Dividend Rate/Annual Percentage Yield (APY)					
Dividends Compounded:	Quarterly	Quarterly	—	Annually	—
Dividends Credited:	Quarterly	Quarterly	—	Annually	—
Dividend Period:	Quarterly (Calendar)	Quarterly (Calendar)	—	Annually (Noncalendar)	—
BALANCE REQUIREMENTS					
Minimum Opening Deposit:	\$5.00	—	\$5.00	—	—
Minimum Balance to Avoid a Service Fee:	—	—	—	—	—
Minimum Balance to Earn the Stated APY:	—	—	—	—	—
Balance Method to Calculate Dividends:	Average Daily Balance	Average Daily Balance	—	Average Daily Balance	—
ACCOUNT LIMITATIONS (See Paragraph 6)	—	—	—	Account withdrawal limitations apply.	—

ACCOUNT DISCLOSURES

Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.

1. RATE INFORMATION — The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For Regular Share, Other Savings, Early Bird and Teen Connection accounts, the dividend rate and annual percentage yield may change quarterly as determined by the Credit Union's Board of Directors. For Christmas Club accounts, the dividend rate and annual percentage yield may change annually as determined by the Credit Union's Board of Directors. The dividend rates and annual percentage yields are the rates and yield as of the last dividend declaration date, which is set forth in the Rate Schedule.

2. NATURE OF DIVIDENDS — Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

3. DIVIDEND COMPOUNDING AND CREDITING — The compounding and crediting frequency of dividends and the dividend period applicable to each account are stated in the Rate Schedule. The dividend period is the period of time at the end of which an account earns dividend credit. The dividend period begins on the first calendar day of the period and ends on the

last calendar day of the period. For Christmas Club accounts, the dividend period is annual. For example, the first dividend period of the year begins on November 1 and ends on October 31. All other dividend periods follow this same pattern.

4. ACCRUAL OF DIVIDENDS — For all accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, you will not receive the accrued dividends.

5. BALANCE INFORMATION — To open any account you must deposit or already have on deposit at least the par value of one full share in a Regular Share account. The par value amount is \$5.00. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are stated in the Rate Schedule. For accounts using the average daily balance method as stated on the Rate Schedule, dividends are calculated by applying a periodic rate to the average daily balance in the account for the dividend period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period.

6. ACCOUNT LIMITATIONS — For Christmas Club accounts, the entire balance will be transferred to another account of yours on or after October 31 and the account will remain open. You may not make withdrawals from your account at any other time. If you wish to access the funds in your Christmas

Club accounts you must close it. For Regular Share, Other Savings, Early Bird, Teen Connection, Organizational Savings, Share Draft and VISA Sweep accounts, no account limitations apply.

7. FEES FOR OVERDRAWING ACCOUNTS — Fees may be imposed on each check, draft, item, ATM card withdrawal, debit card point of purchase, preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Funds Availability Policy Disclosure for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Please refer to the Fee Schedule for current fee information.

The rates and fees appearing with this Schedule are accurate as of the last dividend declaration date indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate and fee information on your accounts, please call the Credit Union.